

K-One Technology secures RM30 million AWS cloud services contract

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KUALA LUMPUR (Nov 17): Electronic manufacturing services provider K-One Technology Bhd has secured a contract to provide Amazon Web Services' (AWS) cloud services to a new customer in Singapore for at least RM30 million.

This is based on the minimum average contract value of RM10 million per year throughout the contract's three year duration, starting Dec 1, 2020, according to the company's stock exchange filing today.

While it did not identify the customer, K-One Technology said it is one of the world's largest digital stock image agency with an evenly distributed footprint globally.

The agreement for the job was entered into via K-One Technology's indirect wholly-owned subsidiary, G-AsiaPacific (S) Pte Ltd, it said, and is expected to contribute positively to the group's future earnings.

K-One Technology shares slipped 0.5 sen or 1.33% to settle at 37 sen today, valuing the group at RM289.6 million.

Edited by Tan Choe Choe